



NATIONAL POWER CORPORATION

27 September 2024

MS. ROCHELLE J. FERNANDEZ

President / CEO

ARGENT VENTURES INC.

Unit K2 Citiplaza I Commercial Complex,
Tandang Sora cor. Visayas Avenue, Quezon City
Email: info.argentventures@yahoo.com

SUBJECT : NOTICE OF AWARD OF CONTRACT NO. LOG MSSP 2024-09-118-MDC

Re: Supply, Delivery, Installation and Testing of Household Wiring for Various Areas in Samar (Lunang DPP, Kirikite DPP, Bagongon DPP, Buluan DPP and Cinco Rama DPP) under the Nationwide Intensification of Household Electrification (NIHE) Project
PR No. HO-TTE24-001 / PB240730-CM00342

Dear **Ms. Fernandez**:

Pursuant to Article XI Section 37 of RA 9184, Notice of Award (NOA) is hereby served to **ARGENT VENTURES INC.** for having submitted the **Single Calculated and Responsive Bid (SCRB)** for the above subject project in the total contract amount of **Two Million Six Hundred Sixty One Thousand Five Hundred Two Pesos and 86/100 (Php 2,661,502.86) only**.

Please be reminded of the following: a) Your price validity is one hundred twenty (120) calendar days; b) Delivery period shall be within sixty (60) calendar days from issuance of Notice to Proceed; and c) Delivery locations are at Lunang DPP, Almagro, Western Samar; Kirikite DPP, Almagro, Western Samar; Bagongon DPP, Catbalogan City, Western Samar; Buluan DPP, Catbalogan City, Western Samar and Cinco Rama DPP, Catbalogan City, Western Samar.

You are hereby required to secure and submit to the *Manager, Materials, Supplies & Services Procurement Division (MSSPD), Logistics Department*, the Performance Security in any of the following forms within **five (5) days** from the date of receipt of a copy of this Notice of Award:

- Cash, Cashier's/Manager's Check, Bank Draft/Guarantee issued by a Universal or Commercial Bank; or Irrevocable Letter of Credit issued by a Universal or Commercial Bank. Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank which shall be Five Percent (5%) of the total Contract Price.
- Surety Bond callable upon demand and penal in nature issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security which shall be Thirty Percent (30%) of the total Contract Price. The Insurance Company that will issue Performance Security must be acceptable to the National Power Corporation (Annex A1).

Failure to submit on time the Acceptable Performance Security and/or comply with the provisions of the 2016 Revised IRR of RA 9184 shall constitute sufficient ground for cancellation of award and forfeiture of bid security.

Contract and Notice to Proceed will be released upon submission of the Certificate of Acceptable Performance Security to *MSSPD, Logistics Department* issued by *Trade and Insurance Division*.

For any clarification, please proceed to MSSPD, Logistics Department, Ground Floor, NPC-OBC or you may call us at tel. nos. 8921-6048/8921-3541 loc. 5515 from 8:00 AM to 5:00 PM, Monday to Friday or e-mail us at msspd@napocor.gov.ph.

Very truly yours,

CRISANTO V. HILARIO

Vice President, Administration and Finance

cf: Mr. A. G. Bernabe – Manager, OPD
Ms. L. O. de Ocampo – Manager, TID

Received and Acknowledged by: **Rochelle J. Fernandez**
Authorized Representative
Date: **October 2, 2024**

Please take notice of the attached advisory regarding **Unauthorized Solicitation** dated 19 February 2024.



NATIONAL POWER CORPORATION

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